

AUDIT REPORT

**AINPUR PARISAR SHIKSHAN PRASARAK MANDAL'S
SARDAR VALLABHBHAI PATEL
ARTS & SCIENCE COLLEGE AINPUR**

AT POST AINPUR

TAL- RAVER, DIST - JALGAON

F.Y 2022-23

-: AUDITOR :-

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**KGP & ASSOCIATES
CHARTERED ACCOUNTANT
12, SUBHAGWADI, RINGROAD,
JALGAON. 425001**

Auditor's Report

We have audited the attached Balance Sheet as at **31st March 2023** and also the Income and Expenditure Account for the year ended on that date annexed there to of **Sardar Vallabhbhai Patel Arts and Science College Ainpur Dist. Jalgaon.**

These financial statements are the responsibility of the managing committee of the of **Sardar Vallabhbhai Patel Arts and Science College Ainpur** . Our Responsibility is to express opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India . Those Standard require that we plan and platform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the managing committee of the **Sardar Vallabhbhai Patel Arts and Science College Ainpur** as well as evaluating the overall financial statement presentation. We believe that over audit provides a reasonable basis for our opinion.

A detailed observation report on the accounts is given in the **Annexure** enclosed herewith.

Subject to above,

- i) We have obtained all the Information and explanations , which to the best of our knowledge and belief were necessary for the purposes of audit.
- ii) In Our opinion proper books and accounts as required by law have been kept by the **Sardar Vallabhbhai Patel Arts and Science College Ainpur** in so far as appears from our examination of those books.
- iii) The Receipts and Payments Statements are in agreement with the books of accounts.
- iv) In Our opinion and to the best of our information and according to the explanations given to as, the accounts, give the information required and give a true and fair view in conformity with the accounting principles accepted in India,
- v) **Sardar Vallabhbhai Patel Arts and Science College Ainpur** has complied with all relevant accounting standards in the preparation of Annual Accounts for the year ending 31.03.2023.

Jalgaon

Date



Annexure to Auditor's report on the Account of

Sardar Vallabhbhai Patel Arts and Science College Ainpur Dist. Jalgaon

For the year ending 31 March 2023

Observations:-

1. Transactions of temporary advances should be done by cheques.

Jalgaon

Date



For KGP & Associates
Chartered Accountants

(Photo)
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950

A.P.S.P. Mandal's
Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2023

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT
<u>Opening Balance</u> (As Per Schedule A)		6,94,840.88	Direct Or Recurring Expenditure <u>Pay and Allowances</u> (As Per Schedule F)	6,44,78,587.00
<u>Direct Or Recurring Receipts</u> Govt. Grants Salary Grants	0.00 6,44,46,584.92	6,44,46,584.92	Building Maintaince Charges	5,00,000.00
<u>Fees And Fines</u> (As Per Schedule B)		13,75,936.00	<u>College Library</u> Books Newspapers, Periodicals & Magazines Library Current Exps.	1,13,551.00 30,448.00 8,321.00
<u>Any Other Miscellaneous Receipts</u> (As Per Schedule C)		12,532.00	Current Laboratory Expenses Chemistry Botany	1,84,354.00 150.00
<u>Indirect Or Non- Recurring Receipts</u> Temporary Advances (As Per Schedule D)	1,00,228.00	1,00,228.00	Short Receivables Born by College <u>Miscellaneous Expenses</u> (As Per Schedule G)	10,265.00 10,34,657.83
<u>Other Indirect Receipts</u> (As Per Schedule E)		2,96,43,964.50	<u>Indirect Or Non- Recurring Expenditure</u> Furniture And Equipment Deadstock Chemstry lab Equip Physics Apparatus	3,37,520.00 0.00 1,55,800.00 1,81,720.00 0.00
<u>Branch Accounts</u> Non-grants Unit A.P.S.P. Mandal	19,92,090.00 10,00,000.00	29,92,090.00	Tubewell	0.00
Overdrawn J.D.C.C. Bank, Ainpur		6,102.74	<u>Temporary Advances Repaid</u> (As Per Schedule D)	98,621.00
			<u>Other Indirect Expenditures</u> (As Per Schedule E)	2,94,12,552.00
			<u>Branch Accounts</u> Non-grants Unit	19,48,210.00
			<u>Closing Balance</u> (As Per Schedule A)	11,15,042.21
		9,92,72,279.04		9,92,72,279.04

Remark:

We have examined the above statement of Receipt & Payment for the year ending 31/03/2023, with the books of account and vouchers relating thereto. In our opinion, it is found correct according to the best of our information and explanations given to us and as shown in the books of the Sardar Vallabhbhai Patel art And science college, Grant Section Ainpur, subject to above remark.

JALGAON

Date :



For KGP & Associates
Chartered Accountants

(Signature)
KAPIL GIRODHAR PATIL
(Proprietor) M.N.165950

A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2023

	<u>Schedule A:- Cash & Bank Balances</u>	Opening Balance	Closing Balance
1	Cash In Hand	17.09	45.09
2	In State Bank Of India a) S/B A/c b) F.D. Prize Fund	48878.39 207616.00	571773.87 207616.00
3	In JDCC Bank Ltd. a) C/A a) S/B A/c (GYM Khana)	145512.02 7198.12	0.00 7080.12
4	In Bank Of Maharastra C/A	139365.64	158338.56
5	In Central Bank OF India a) F.D. Prize Fund b) S/B A/c	95547.00 50706.62	102747.00 67441.57
	Total	694840.88	1115042.21



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon

STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2023

<u>Schedule B:- Fees & Fines</u>	<u>Amount</u>
Tution Fee	313410.00
Admission Fee	19175.00
Library Fee	78640.00
Laboratory Fee	468275.00
GYM Khana Fee	51810.00
Tutorial & Internal Exam Fee	24620.00
Development Fees	29130.00
General Knowledge Fee	0.00
Allumini Association Fee	15515.00
Enviorrnmental Fee	0.00
Medical Fee	7715.00
Personality Development Fee	19175.00
Ashvamedh Krida Fee	2970.00
T.C. Fee	0.00
NMU Computer Fee	5340.00
Eligibility Fee	16440.00
Common Brackage Fee	34950.00
Disaster Management Fee	630.00
N.S.S. Fees	2000.00
Invertor And Genrator Fee	53536.00
College Magzine Fee	26280.00
Gathering Fee	26280.00
Student Activity Fee	12945.00
Poor Student Aid Fee	21375.00
Research Lab Fee	0.00
Miscellaneous Fees	58950.00
E-Suvidha Fees	0.00
Students Software	13750.00
Certificate Course Fee	4450.00
New Certificate Course Fee	1900.00
Registration Fee	3685.00
Prospectus fee	27350.00
Flag Fund Fees	2670.00
Training and Placement Fees	7360.00
Green Energy fee	25610
Total	1375936.00



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon

STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2023

<u>Schedule C:- Any Other Miscellaneous Receipts</u>	<u>Amount</u>
Interest on Bank A/c	7166.00
Miscellaneous Income	4606.00
Form Fee	760.00
Seminar Fee	0.00
Total	12532.00

A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon

STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2023

<u>Schedule D:- Temporary Advances</u>	<u>Cr.</u>	<u>Dr.</u>
Dr. J.B. Anjane	80973.00	79366.00
Shri. G.S. Mahajan	10.00	10.00
S. S. Salunke	19245.00	19245.00
Total	100228.00	98621.00



A.P.S.P. Mandal's
Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2023

<u>Schedule E:- Other Indirect Receipt & Expenditure</u>	<u>Receipts</u>	<u>Expenditure</u>
Provident Fund & DCPS	12606187.00	12606187.00
Profession Tax	77825.00	77825.00
Income Tax	10150900.00	10150900.00
LIC Premium	590640.00	590640.00
Staff Credit Society	4087660.00	4067740.00
Employees Saving Group	0.00	0.00
Govt. Scholarship	169122.50	39200.00
College Change Fee	0.00	0.00
Branch Change Fee	0.00	0.00
Radmission Fee	0.00	0.00
Prizes Payable	16208.00	24268.00
Minority Encouragement Allowances	106000.00	106000.00
Chief Minister Relief Fund	0.00	0.00
Provident Fund Non Refundable	1000000.00	1000000.00
Group Insurance	23364.00	23364.00
Provident Fund Aantim Grant	684598	684598
Electric Deposit	0	24360.00
Student arthik mandal	2500	2500.00
Advance for Expenses	14000	14000.00
Student Aid mandal A/c	107760	970.00
Prize Fund	7200.00	0.00
Total	29643964.50	29412552.00



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2023

<u>Schedule F:- Pay And Allowances</u>	<u>Amount</u>
a) Teaching Staff	
Pay & Grade Pay	32668408.00
Dearness Allowances	12779514.00
H.R. Allowances	2791151.00
Conveyance Allowance	618000.00
Honorarium to Principal	54000.00
Licenses to Principal	16800.00
7th Pay 3rd installment	7731506.00
b) Non-Teaching Staff	
Pay & Grade Pay	4821100.00
Dearness Allowances	1996719.00
H.R. Allowances	431019.00
Conveyance Allowance	155100.00
Surrendar Leave salary	415270.00
c) Medical Bills	0.00
Total	64478587.00



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2023

<u>Schedule G:- Miscellaneous Expenses</u>	<u>Amount</u>
Telephone And Internet Exps.	20866.00
Printing & Stationary	42366.00
Postage	760.00
Audit Fee	41500.00
Electricity And Gas Exps.	47918.00
GYM Khana Exps.	60221.00
 <u>Other Items</u>	
Affiliation Fees	8000.00
Travelling Exps.	33670.00
Advertisement Exps.	23004.00
Bank Commission	3409.83
Swatantra Amrut Mahotsav	121358.00
Computer Exps.	54731.00
College Magazines	36000.00
Equipment Repairs	30790.00
Water Provision Exps.	5986.00
College Software Exps.	25000.00
Cleaning & Hygine	15000.00
College Website Exps.	10500.00
Peon Dress & Washing Allowance	14130.00
Computer Dekhbhal Exps	15000.00
Tax Consultant Fee	8000.00
Earn & Learn Yojana Exps	58948.00
Banana Conference	4160.00
Botanical Garden Exps.	27400.00
Laboratory Development Exps	159794.00
Avishkar Expenses	1600.00
Functions	7265.00
Gurjar boli Bhasha Pustak Prakashan	113234.00
Student Seminar Fee	1470.00
National Keli Seminar Exps.	0.00
Fire Extinguisher Exps.	4000.00
Misc. Exps.	9029.00
Gathering Exps	1900.00
Vidyapeeth yuva rang Exps	22648.00
I.S.O. Certification Exps.	4000.00
Zerox Exps	1000.00
Book Binding Exps.	0.00
Total	1034657.83



<p style="text-align: center;">A.P.S.P. Mandal's Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon Income And Expenditure Account FOR THE YEAR ENDING 31 ST MARCH 2023</p>			
Expenditure	AMOUNT	Income	AMOUNT
To Pay And Allowance	6,48,67,687.00	By Salary Grant & Other Grants	6,44,46,584.92
To Newspaper, Periodical & Magazines	30,448.00	By Fees & Fines	33,59,906.00
To Current Laboratory Exps.	1,84,504.00	By Interest on Bank A/C	52,386.00
To Miscellaneous Exps.	10,99,956.27	By Other Miscellaneous Receipts	11,216.00
To Building Maintainace Charges	5,00,000.00	By Form fees	760.00
To Library Current Exps.	8,321.00	By sale of journal	1,40,520.00
To Short Recoveries Born By College	15,765.00	By sale of I. D. cards	12,750.00
To Depreciation	2,43,367.00		
To Printing of journal , I.D.Card & Prospe	1,08,050.00		
To Surplus Carried to Balance Sheet	9,66,024.65		
	6,80,24,122.92		6,80,24,122.92



For KGP & Associates
Chartered Accountants

KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950

A.P.S.P. Mandal's
Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
Balance Sheet FOR THE YEAR ENDING 31 ST MARCH 2023

Fund & Liabilities	AMOUNT	Assets	AMOUNT
Funds			
Prize Fund	2,94,378.00	5,62,383.90	3,32,061.00
Student Aid Fund	17,295.00	Immovable Properties (As Per Schedule Attached)	
Student Welfare Fund	1,94,768.50	Movable Properties (As Per Schedule Attached)	23,99,569.00
Student Health Fund	10,970.40	Electric Deposits	24,360.00
Development Fund	<u>44,972.00</u>	Gas Deposit	7,900.00
		Branches Difference	1,822.00
Liabilities			
Students Sport Processing Fees	12,800.00	Advances	
Staff Credit Society	20,030.00	Examination Unit	35,476.54
Excess Fee Grant	845.00	UGC Grant A/C	59,500.00
Excess Salary Grant	1,39,696.00	Student And Mandal A/c	<u>0.00</u>
Govt. Scholarships	1,47,901.00	Readmission Fee	0.00
Suspence Grants	19,350.00		
Liabilities For Expenses	340.00		
Prize Payable	4,581.00	Cash & Bank Balance	
Degree Certificate Fee	10.00		37,96,379.08
Gol Scholarship Remuneration	245.00		
Profession Tax (Non-grants)	4,820.00	Income & Expenditure Account	
Temporary Advances	49,016.00	Balance as per Last	
Bank Suspense (Non-grants)	550.00	Less: B/S Surplus	
LIC Premium	9,664.00	during the year	
Overdrawn JDCC Bank	6,102.74	38,84,039.17	
Students Aid Mandal	93,657.50	9,66,024.65	
Advance- A.P.S.P. Mandal	85,03,090.00		
	95,75,082.14		95,75,082.14



For KGP & Associates
Chartered Accountants

KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950

A.P.S.P. Mandal's
Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
Part Of Balance Sheet As At 31 ST MARCH 2023

<u>Imovable Properties</u>						
<u>Particulars</u>	<u>Balance 1.4.22</u>	<u>Additions 2022-23</u>	<u>Less: Recovery</u>	<u>Total</u>	<u>Depreciation</u>	<u>Balance 31.03.2023</u>
	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
Tube Well	146343	0.00	0.00	146343	0.00	146343.00
vehicals Stand	173379	0.00	0.00	173379	10836	162543.00
Tine Sheed (Garden & Generator)	24720	0.00	0.00	24720	1545	23175.00
Total	344442.00	0.00	0.00	344442.00	12381.00	332061.00
<u>Movable Properties</u>						
Physics Apparatus	183829	0.00	0.00	183829	18383	165446.00
Chemistry Apparatus	77445	181720.00	0.00	259165	25916	233249.00
Botany Apparatus	17056	0.00	0.00	17056	1706	15350.00
Zoology Apparatus	20693	0.00	0.00	20693	2069	18624.00
Books	417304	113551.00	0.00	530855	53086	477769.00
Games Equipment	107	0.00	0.00	107	11	96.00
Furniture & Deadstock	1150931	155800.00	0.00	1306731	81671	1225060.00
Computer Equip.& Software	189520	0.00	0.00	189520	37904	151616.00
C.C. Camera Installation	21375	0.00	0.00	21375	2138	19237.00
Chemistry Lab Gas Fitting	44569	0.00	0.00	44569	4457	40112.00
Non-grants Account						
Furniture Deadstock	53882	0.00	0.00	53882	3368	50514.00
Books	2231	0.00	0.00	2231	223	2008.00
Computer Equipment	542	0.00	0.00	542	54	488.00
Total	2179484.00	451071.00	0.00	2630555.00	230986.00	2399569.00



For KGP & Associates
Chartered Accountants

KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950

A.P.S.P. Mandal's
Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
Non Grant Unit (Including Computer Science Section)
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2023

STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 30TH JUNE 2013					
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balance			Direct or Recurring Expenditure		3,89,100.00
Cash on Hand	1.00		Staff Honorarium		2,76,600.00
In State Bank Of India S/B A/c	<u>16,04,094.31</u>		Teaching & Non-teaching		<u>112500.00</u>
Direct Or Recurring Receipts Fee		19,83,970.00	Other Recurring Expenses		65,298.44
Tuition Fees	12,76,015.00		Bank Commission		9.44
Laboratory Fee	6,09,420.00		Affiliation Fees		16,000.00
Certificate Course Fee	3,600.00		Audit Fees		5000.00
General Knowledge Fee	14,325.00		Zerox Maintainance		14369.00
Environmental Fee	27,650.00		Advertisement		22000.00
Environment Studies	1,200.00		Career Orientation Course Fee		7920.00
KBC NMU NSS Fee	1,090.00				
Library fees	15,300.00		Printing of journals		72,750.00
Develoment Fees	3,600.00		Printing of I.D. cards		11,300.00
Form Fee	220.00		Printing of Prospectus		24,000.00
T. C. Fee	31,550.00		Advance		24,92,090.00
			Senior College		19,92,090.00
Indirect or Non-Recurring Receipts		2,05,100.00	A.P.S.P. Mandal		5,00,000.00
Interest on Bank A/c	45,220.00				
Miscellaneous Receipts	6,610.00		Shorts Recovers Born by College		5,500.00
Form Fee	0.00		Excess Student Fees		5500
Sale Of Journals	1,40,520.00				
Sale Of ID Cards	12,750.00				
			Closing Balance		26,81,336.87
Advances			Cash on Hand		1.00
Senior College	<u>19,48,210.00</u>		In State Bank of India S/B a/c		<u>26,81,335.87</u>
		57,41,375.31			57,41,375.31

Remark:

Remark:
We have examined the above statement of Receipt & Payment for the year ending 31/03/2023, with the books of account and vouchers relating thereto. In our opinion, it is found correct according to the best of our information and explanations given to us and as shown in the books of the Non grant unit (including computer section , Ainpur, subject to above remark.

JALGAON

Date :



For KGP & Associates
Chartered Accountants

KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950