

AUDIT REPORT

**AINPUR PARISAR SHIKSHAN PRASARAK MANDAL'S
SARDAR VALLABHBHAI PATEL
ARTS & SCIENCE COLLEGE AINPUR**

AT POST AINPUR

TAL- RAVER, DIST - JALGAON

F.Y 2020-21

-: AUDITOR :-

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**KGP & ASSOCIATES
CHARTERED ACCOUNTANT
12, SUBHAGWADI, RINGROAD,
JALGAON. 425001**

Auditor's Report

We have audited the attached Balance Sheet as at **31st March 2021** and also the Income and Expenditure Account for the year ended on that date annexed there to of **Sardar Vallabhbhai Patel Arts and Science College Ainpur Dist. Jalgaon.**

These financial statements are the responsibility of the managing committee of the **Sardar Vallabhbhai Patel Arts and Science College Ainpur**. Our Responsibility is to express opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India . Those Standard require that we plan and platform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the managing committee of the **Sardar Vallabhbhai Patel Arts and Science College Ainpur** as well as evaluating the overall financial statement presentation. We believe that over audit provides a reasonable basis for our opinion.

A detailed observation report on the accounts is given in the **Annexure** enclosed herewith.

Subject to above,

- i) We have obtained all the Information and explanations , which to the best of our knowledge and belief were necessary for the purposes of audit.
- ii) In Our opinion proper books and accounts as required by law have been kept by the **Sardar Vallabhbhai Patel Arts and Science College Ainpur** in so far as appears from our examination of those books.
- iii) The Receipts and Payments Statements, The Balance Sheet And Income And Expenditure Account Dealt with by this report are in agreement with the books of accounts.
- iv) In Our opinion and to the best of our information and according to the explanations given to as, the accounts, give the information required and give a true and fair view in conformity with the accounting principles accepted in India,
 - a) In the case of the Balance Sheet of the state of affairs of the **Sardar Vallabhbhai Patel Arts and Science College Ainpur** as at **31st march 2021.**

And

- b) In the cases of Income and Expenditure Account of the Deficit for the year ended on that date



- v) **Sardar Vallabhbhai Patel Arts and Science College Ainpur** has complied with all relevant accounting standards in the preparation of Annual Accounts for the year ending 31.03.2021.
- vi) Significant Accounting policies
 - a) The accounts are generally maintained on cash basis.
 - b) Fixed Assets are valued at cost.

Jalgaon

Date

For KGP & Associates
Chartered Accountants

Patil
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950



Annexure to Auditor's report on the Account of
Sardar Vallabhbhai Patel Arts and Science College Ainpur Dist. Jalgaon
For the year ending 31 March 2021

Observations:-

1. Transactions of temporary advances should be done by cheques.

Jalgaon

Date

For KGP & Associates
Chartered Accountants
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950



A.P.S.P. Mandal's
Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT		
Opening Balance (As Per Schedule A)		855,413.20	Direct Or Recurring Expenditure Pay and Allowances (As Per Schedule F)		43,622,420.00
Direct Or Recurring Receipts Govt. Grants Salary Grants	0.00 43,869,927.00	43,869,927.00	Building Maintaince Charges		500,000.00
Fees And Fines (As Per Schedule B)		1,029,297.00	College Library Books		93,715.00
Any Other Miscellaneous Receipts (As Per Schedule C)		40,989.00	Newspapers, Periodicals & Magazines Library Current Exps.	11,905.00 1,042.00	
Indirect Or Non- Recurring Receipts Temporary Advances (As Per Schedule D)	195,023.00	195,023.00	Current Laboratory Expenses Chemistry		107,053.00
Other Indirect Receipts (As Per Schedule E)		18,644,564.00	Miscellaneous Expenses (As Per Schedule G)		411,269.02
Branch Accounts Non-grants Unit	894,828.00	894,828.00	Indirect Or Non- Recurring Expenditure Furniture And Equipment Chemistry Lab. Equip. Physics Apparatus	10,790.00 16,148.00	26,938.00
			Temporary Advances Repaid (As Per Schedule D)		184,373.00
			Other Indirect Expenditures (As Per Schedule E)		18,741,620.00
			Branch Accounts Non-grants Unit		922,830.00
			Closing Balance (As Per Schedule A)		919,823.18
		65,530,041.20			65,530,041.20

Remark:

We have examined the above statement of Receipt & Payment for the year ending 31/03/2021, with the books of account and Juchers relating thereto. In our opinion, it is found correct according to the best of our information and explanations given to us and as shown in the books of the Sardar Vallabhbhai Patel art And science college, Grant Section Ainpur, subject to above remark.

JALGAON
Date :

For KGP & Associates
Chartered Accountants
(Signature)
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2021

	Schedule A:- Cash & Bank Balances	Opening Balance	Closing Balance
1	Cash In Hand	297.37	101.87
2	In State Bank Of India		
	a) S/B A/c	136170.99	65562.33
	b) F.D. Prize Fund	207616.00	207616.00
3	In JDCC Bank Ltd.		
	a) C/A	20834.30	130972.80
	a) S/B A/c (GYM Khana)	7257.12	7198.12
4	In Bank Of Maharastra		
	C/A	271393.1	393154.64
5	In Central Bank OF India		
	a) F.D. Prize Fund	95547.00	95547.00
	b) S/B A/c	116297.32	19670.42
	Total	855413.20	919823.18



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon

STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2021

<u>Schedule B:- Fees & Fines</u>	<u>Amount</u>
Tution Fee	93992.00
Admission Fee	14475.00
Library Fee	97650.00
Laboratory Fee	216800.00
GYM Khana Fee	47631.00
Tutorial & Internal Exam Fee	35865.00
Development Fees	37215.00
General Knowledge Fee	12450.00
Allumi Assition Fee	20100.00
Enviormental Fee	13500.00
Medical Fee	5279.00
Personality Development Fee	20100.00
Ashvamedh Krida Fee	5634.00
T.C. Fee	11500.00
NMU Computer Fee	6690.00
Eligibility Fee	7020.00
Common Brackage Fee	35400.00
Disaster Management Fee	900.00
N.S.S. Fees	5790.00
Invertor And Junrator Fee	101331.00
College Magzine Fee	23160.00
Gathering Fee	23160.00
Student Activity Fee	19020.00
Poor Student Aid Fee	19770.00
College App Fee	57900.00
Miscellaneous Fees	65160.00
E-Suvidha Fees	4500.00
Students Group Insurance	2530.00
Certificate Course Fee	20950.00
Registration Fee	3825.00
Total	1029297.00



<p style="text-align: center;">A.P.S.P. Mandal's Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2021</p>	
Schedule C:- Any Other Miscellaneous Receipts	<u>Amount</u>
Interest on Bank A/c	22558.00
Miscellaneous Receipts	5270.00
Miscellaneous Income	6061.00
Seminar Fee	7100.00
Total	40989.00

<p style="text-align: center;">A.P.S.P. Mandal's Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2021</p>		
Schedule D:- Temporary Advances	<u>Cr.</u>	<u>Dr.</u>
Dr. J.B. Anjane	162649.00	151999.00
Shri. G.S. Mahajan	11374.00	11374.00
Shri P.V. Mahajan	21000.00	21000.00
Total	195023.00	184373.00



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2021

<u>Schedule E:- Other Indirect Receipt & Expenditure</u>	<u>Receipts</u>	<u>Expenditure</u>
Provident Fund & DCPS	4148444.00	4148444.00
Profession Tax	87600.00	87600.00
Income Tax	5066640.00	5066640.00
LIC Premium	741926.00	732262.00
Staff Credit Society	4376811.00	4376811.00
Employees Saving Group	2493253.00	2493253.00
Govt. Scholarship	14605.00	26000.00
College Change Fee	140.00	120.00
Branch Change Fee	50.00	50.00
Radmission Fee	300.00	375.00
Prizes Payable	-	16770.00
Minority Encouragement Allowances	-	78500.00
Chief Minister Relief Fund	200892.00	200892.00
Provident Fund Non Refundable	650000.00	650000.00
Group Insurance	11682.00	11682.00
Provident Fund Aantim Grant	852221	852221
Total	18644564.00	18741620.00



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2021

Schedule F:- Pay And Allowances	Amount
a) Teaching Staff	
Pay & Grade Pay	29148336.00
Dearness Allowances	5867965.00
H.R. Allowances	2324148.00
Conveyance Allowance	296200.00
Honorarium to Principle	54000.00
Licenses to Principle	16800.00
b) Non-Teaching Staff	
Pay & Grade Pay	2119753.00
Dearness Allowances	3471032.00
H.R. Allowances	211648.00
Conveyance Allowance	71400.00
c) Medical Bills	41138.00
Total	43622420.00



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
STATEMENTS OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2021

Schedule G:- Miscellaneous Expenses	Amount
Telephone And Internet Exps.	20098.00
Printing & Stationary	15631.02
Postage	500.00
Audit Fee	35400.00
Electricity And Gas Exps.	82750.00
GYM Khana Exps.	11370.00
 Other Items	
Affiliation Fees	27500.00
Travelling Exps.	12420.00
Advertisement Exps.	4200.00
Bank Commission	1199.46
Computer Exps.	18627.00
Equipment Repairs	4350.00
Water Provision Exps.	7050.00
College Software Exps.	25000.00
Cleaning & Hygine	9342.50
College Website Exps.	11800.00
Online Teaching Exps.	27826.00
Tax Consultant Fee	7000.00
Earn & Learn Yojana Exps.	21840.00
Botanical Garden Exps.	25230.00
NAAC Exps.	11144.00
Functions	100.00
Webinar Aayojan Fee	2500.00
Student Seminar Fee	630.00
National Keli Seminar Exps.	5580.00
Fire Fitting Exps.	2000.00
Misc. Exps.	1320.00
Covid-19 Exps.	7727.04
Mission Begin Again Online Exps.	7134.00
Book Baining Exps.	4000.00
Total	411269.02



A.P.S.P. Mandal's

Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
Income And Expenditure Account FOR THE YEAR ENDING 31 ST MARCH 2021

Expenditure	AMOUNT	Income	AMOUNT
To Pay And Allowance	43,752,520.00	By Salary Grant & Other Grants	43,869,927.00
To Newspaper, Periodical & Magazines	11,905.00	By Fees & Fines	1,925,545.00
To Current Laboratory Exps.	107,053.00	By Interest on Bank A/C	26,774.00
To Miscellaneous Exps.	436,539.52	By Other Miscellaneous Receipts	57,491.00
To Building Maintance Charges	500,000.00		
To Library Current Exps.	1,042.00		
To Short Recoveries Born By College	21,805.00		
To Depreciation	226,677.14		
By Deficit Carried to Balance Sheet	822,195.34		
	45,879,737.00		45,879,737.00

For KGP & Associates
 Chartered Accountants

(Signature)
 KAPIL GIRDHAR PATIL
 (Proprietor) M.N.165950



A.P.S.P. Mandal's
Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
Balance Sheet FOR THE YEAR ENDING 31 ST MARCH 2021

Fund & Liabilities	AMOUNT	Assets	AMOUNT
Funds			
Prize Fund	287,178.00	Immovable Properties (As Per Schedule Attached)	261,472.89
Student Aid Fund	17,295.00		
Student Welfare Fund	194,768.50	Movable Properties (As Per Schedule Attached)	2,109,211.81
Student Health Fund	10,970.40		
Development Fund	<u>44,972.00</u>	Gas Deposit	7,900.00
		Branches Difference	1,822.00
Liabilities			
Students Sport Deposite	12,800.00		
Staff Credit Society	110.00	Advances	
Excess Fee Grant	845.00	Examination Unit	35,476.54
Excess Salary Grant	139,696.00	UGC Grant A/C	59,500.00
Govt. Scholarships	130,440.00	Student And Mandal A/c	<u>13,132.50</u>
Suspence Grants	19,350.00		
Liabilities For Expenses	340.00	Readmission Fee	75.00
Prize Payable	6,229.00		
Degree Certificate Fee	10.00		
Gol Scholarship Remuneration	245.00		
Profession Tax (Non-grants)	4,820.00		
Temporary Advances	55,020.00		
Bank Suspense (Non-grants)	550.00		
LIC Premium	9,664.00	Cash & Bank Balance	1,937,254.59
College Change Fee	20.00		
Advance- A.P.S.P. Mandal	8,003,090.00	Income & Expenditure Account Balance as per Last Less: B/S Surplus during the year	4,512,567.57 5,334,762.91 822,195.34
	8,938,412.90		8,938,412.90

For KGP & Associates
Chartered Accountants

(Signature)
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950



A.P.S.P. Mandal's
 Sardar Vallabhbhai Patel Arts & Science College Ainpur, Dist Jalgaon
 Part Of Balance Sheet As At 31 ST MARCH 2021

Imovable Properties

Particulars	Balance 1.4.20	Additions 2020-21	Less: Recovery	Total	Depreciation	Balance 31.03.2021
	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
Tube Well	50168	0.00	0.00	50168	0.00	50168.00
vehicals Stand	197266.88	0.00	0.00	197266.88	12329.18	184937.70
Tine Sheed (Garden & Generatator)	28125	0.00	0.00	28125	1757.81	26367.19
Total	275559.88	0.00	0.00	275559.88	14086.99	261472.89

Movable Properties

Physics Apparatus	81001.8	16148.00	0.00	97149.8	9714.98	87434.82
Chemistry Apparatus	84821.17	10790.00	0.00	95611.17	9561.12	86050.05
Botany Apparatus	21057.73	0.00	0.00	21057.73	2105.77	18951.96
Zoology Apparatus	25547.29	0.00	0.00	25547.29	2554.73	22992.56
Books	423089.25	80768.00	0.00	503857.25	50385.73	453471.52
Games Equipment	131.4	0.00	0.00	131.4	13.14	118.26
Furniture & Deadstock	1167428.63	0.00	0.00	1167428.63	72964.29	1094464.34
Computer Equip.& Software	264874.93	0.00	0.00	264874.93	52974.99	211899.94
C.C. Camera Installation	26389.57	0.00	0.00	26389.57	2638.96	23750.61
Chemistry Lab Gas Fitting	55024.2	0.00	0.00	55024.2	5502.42	49521.78
Non-grants Account						
Furniture Deadstock	61305.97	0.00	0.00	61305.97	3831.62	57474.35
Books	2754.32	0.00	0.00	2754.32	275.43	2478.89
Computer Equipment	669.7	0.00	0.00	669.7	66.97	602.73
Total	2214095.96	107706.00	0.00	2321801.96	212590.15	2109211.81

For KGP & Associates
 Chartered Accountants

(Patil)
 KAPIL GIRIDHAR PATIL
 (Proprietor) M.N.165950

